



W-SAFE REINSURANCE LIMITED

CORPORATE PROFILE

www.w-safe.com



INTRODUCTION

W-Safe Reinsurance is a global company offering primary capacity for both Non-life and Life Insurance to its client-ele.

Established in 2022, W-Safe operates under the licensure of the Nevis Financial Services Regulatory Commission and The National Insurance Commission (NIC) in Ghana. The company has an authorized capital of USD 100 million and a paid-up capital of USD 10 million.

Our distinctive value proposition stems from our adept fusion of risk expertise, underwriting precision, and robust client relationships across a diverse array of solutions.

Transitioning from an office-centric to a human-centric approach, supported by a globally dispersed team of experts, we uphold a customer-centric culture that ensures competitive negotiations and superior outcomes in an ever-evolving business environment.



ASHISHKUMAR BHATT
CHAIRMAN / MANAGING DIRECTOR



OUR MISSION

Our mission is to deliver competitive and responsible reinsurance solutions while actively engaging with the global risk culture.

OUR VISION

Our vision is to become the leading reinsurance provider in Africa and globally, by expanding our reach and acquiring new lines of business

OUR VALUES

Our company values integrity, strong workplace ethics, lasting partnerships, a knowledge-driven approach, commitment, and equal responsibility

COMPANY FOOTPRINTS



AFRICA



ASIA



MIDDLE EAST



**CARRIBEAN
ISLAND**

KEY METRICS



Asset



Share Holders Equity



Gross Written Premium



KEY PARTNERS



W-Safe Re takes pride in cultivating enduring and resilient relationships that serve as the foundation of our success. We firmly believe that trust and mutual respect constitute the fundamental pillars of any robust partnership.

01

INSURANCE COMPANIES

W-Safe Re provides underwriting and technical capacity to all cedants

02

REINSURANCE BROKERS

The company supports reinsurance brokers with solutions for their cedants

03

RETROCESSIONAIRES

W-Safe Re seeks additional underwriting capacities from well rated securities with strong balance sheets

04

AGGREGATORS & INTERNATIONAL BODIES

The company works with aggregators and international bodies to design appropriate insurance products and increase global insurance penetration

AREAS OF PARTNERSHIP



**TECHNICAL
TRAINING**



**RISK
FINANCING**



**PRODUCT
DEVELOPMENT**



**MARKET
INSIGHTS**



**DIGITAL
SOLUTIONS**

OUR PRODUCTS & SERVICES



ENGINEERING

Our services encompass the following covers; Contractors All Risks, Erection All risks, Contractors' Plants and Machinery, Machinery Breakdown, Electronic equipment Insurance. In addition, we provide risk survey services to our clients as we have Engineers as part of our underwriting team.



PROPERTY

We offer coverage for property losses ranging from minor to major incidents. This coverage extends to buildings, machinery, and other physical assets.



AGRICULTURE

We provide farmers with comprehensive coverage, offering the necessary support to mitigate significant agricultural risks resulting from various factors such as weather conditions, pests, diseases, and market fluctuations.

OUR PRODUCTS & SERVICES



FIRE

We play a crucial role in providing a financial safeguard for clients impacted by fire-related losses, encompassing accidental incidents like all classes of fire, lightning strikes, and explosions



CYBER RISKS

The company covers the impact of cyber threats in our increasingly digital world, by offering capacity of USD 3.5 Million to manage these risks



MARINE (CARGO)

We provide comprehensive solutions for marine and energy risks, encompassing the transportation of goods as cargo, various modes of transport (excluding aircraft and motor vehicles), liability stemming from maritime activities, and offshore energy

OUR PRODUCTS & SERVICES



A black chalkboard with the word "Liability" written in white chalk. The word is underlined with a single horizontal line.

LIABILITY

We offer coverage for clients involved in a variety of negligence cases stemming from actions by employees, clients, customers, shareholders, investors, or members of the public.



POLITICAL VIOLENCE & TERRORISM

We provide coverage for risks related to terrorism and political violence, including but not limited to terrorism, sabotage, strikes, riots, civil commotion, property damage, and business interruption.



CLAIMS

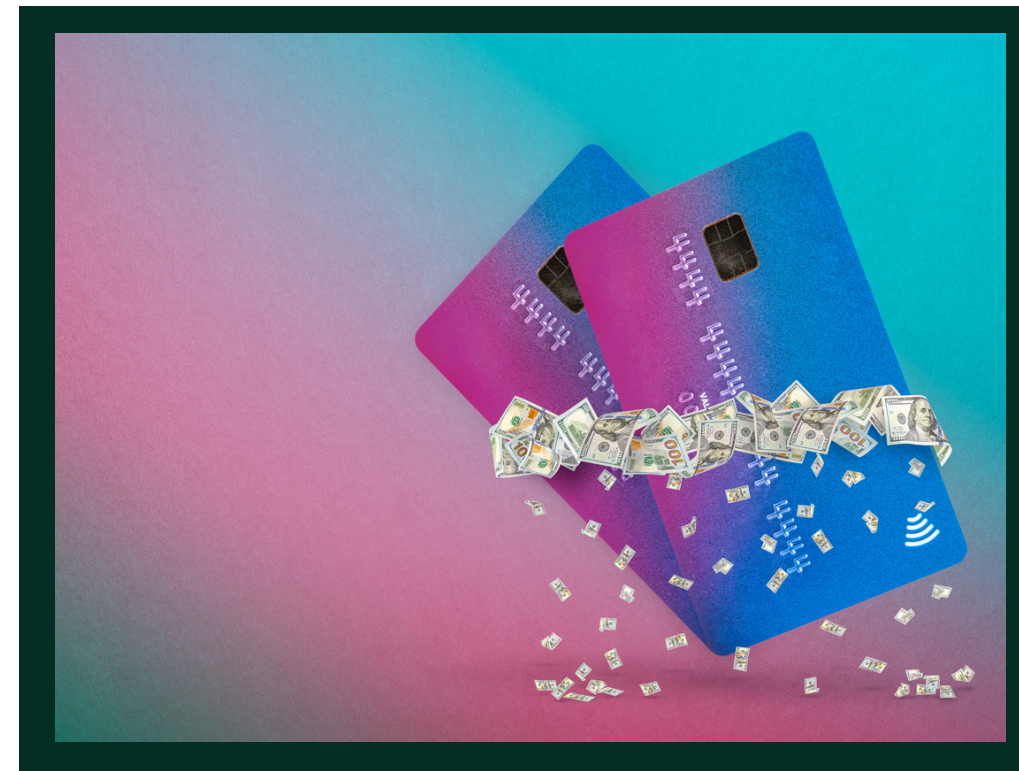
Our claims management solutions encompass advanced strategies and analytics, offering technical support for handling complex claims with expertise across Africa and beyond. This empowers our clients to improve risk management practices and provide exceptional customer service.

OUR PRODUCTS & SERVICES



MOTOR

Our motor coverage encompasses protection against unforeseen events that may result in third-party liabilities and physical damage to the insured vehicle. These incidents include accidents, theft, vandalism, fires, and natural disasters.



CREDIT & BONDS

We offer coverage to manufacturing, trading, and service companies for trade receivables, safeguarding them from potential losses resulting from customer non-payment due to prolonged default or insolvency.

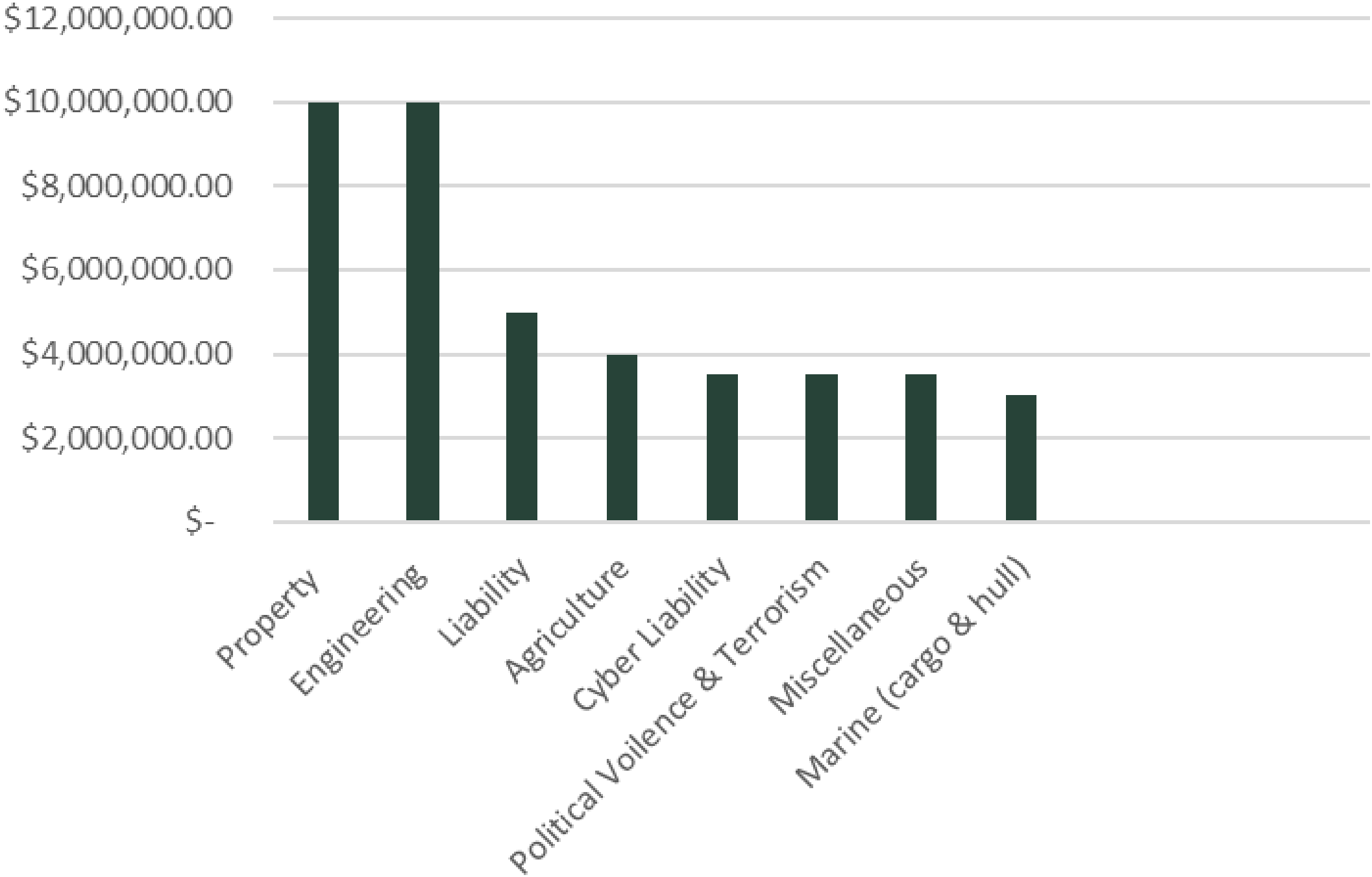


LIFE INSURANCE

Our Life business encompasses corporate life, individual life, health, and personal accident insurance, with a treaty capacity of US \$500,000.

CAPACITIES

NON-LIFE



Classes of Business



CAPACITIES

Property	- USD 10,000,000
Engineering	- USD 10,000,000
Liability	- USD 5,000,000
Agriculture	- USD 4,000,000
Miscellaneous	- USD 3,500,000
Cyber Laibility	- USD 3,500,000
Political Voilence	- USD 3,500,000
Marine	- USD 3,000,000

BOARD OF DIRECTORS



ASHISHKUMAR BHATT

**Chairman /
Managing Director**

With decades of experience spanning various regions worldwide, particularly in African and Latin American markets, Ashish plays a pivotal role in propelling his international team to excellence.

ashish@w-safe.com



MEHNAAZ SHAIKH

Executive Director

Mehnaaz brings a wealth of expertise with over a decade of experience in customer relationship management. Her dedication and leadership style has been a driving force to the company's growth

mehnaaz@w-safe.com



ABHAYKUMAR BHATT

Executive Director

Coming from a background in commerce, boasting an outstanding track record in the industry, Abhay possesses three decades of experience in various management roles.

abhay@w-safe.com



LEONARD MAWEU

Chief Executive Officer

With years of experience under his belt, Leonard possesses extensive knowledge of the reinsurance market across all sectors throughout Africa, Latin America, and Asia. Prior to being appointed as CEO, he held several management roles.

leonard@w-safe.com

MANAGERS



SHIV RAMCHUNDER
**Senior Manager -
Underwriting**

Shiv is renowned for his expertise in General Insurance with a proven track record spanning 25 years. He oversees business acceptance for both facultative and treaty.

shiv@w-safe.com



ROMUALD KOM
Country Manager

Romuald, with 30 years of experience in Engineering and Insurance/Reinsurance, leads business development in French-speaking regions of Africa with a strong academic background in these fields.

romuald@w-safe.com



NICHOLAS MUTHOKA
Country Manager

Nicholas has 13 years of experience in the reinsurance sector, having worked at Aegis Re Brokers Ltd, Acentria International Reinsurance Brokers, and Continental Reinsurance Ltd.

nicholas@w-safe.com



OYEBANJI ADE
Country Manager

With a strong background in the Insurance sector since 1992, Oyebanji has held several managerial positions and is well versed in the Life sector.

oyebanji@w-safe.com



NANA AMA TWENEBOAAH
**Head - Non-life
Underwriting (Ghana)**

Nana Ama is a seasoned insurance professional dedicated to fostering business relationships to drive growth and deliver effective solutions for over 13 years.

nanaama@w-safe.com

UNDERWRITERS



REGINA WAMBUGU

**Assistant Manager -
Underwriting**

With over seven years of industry experience, Regina has refined her skills in underwriting, risk management, and customer relationship management.

regina@w-safe.com



PATRICK LOWEH

**Assistant Manager -
Underwriting**

Patrick's primary focus is on the Francophone and West African markets, among others, where he achieves outstanding underwriting outcomes given his years of experience

patrick@w-safe.com



MAGDALENE ADDO

**Assistant Manager -
Underwriting**

Responsible for operations in West Africa with extensions into the Sudanese market, Magdalene's professional career in the industry since 2017 has been noteworthy.

magdalene@w-safe.com



JOHN WAMBUA

**Assistant Manager -
Underwriting**

Boasting over a decade of experience in the industry, John has held various positions within the Kenyan insurance industry. Currently, he oversees operations in the Asia and MENA regions.

john@w-safe.com



MALAIKA TAKU

**Assistant Manager -
Credit Control**

Malaika, with several years of experience, ensures that credit policies are not only followed but also creatively customized to address the changing needs of both clients and the business.

malaika@w-safe.com



Thank You!

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